

Compare ED-279's FY23 to FY24

ED-279 issued:	Fiscal Year	Section 4C		Section 4B	Section 4C		Section 3C		Section 5B		
		Mil Rate	Incr/(Decr)	Total Dist. Valuation	Incr/(Decr)	Local Required	Incr/(Decr)	* Debt Service	Incr/(Decr)	State Allocation incl Adj	Incr/(Decr)
1/18/2022	FY23	7.10%		\$1,203,016,667.00		\$8,541,418.34		\$2,371,068.01		\$20,914,373.39	
1/25/2023	FY24	7.29%	0.19%	\$1,280,950,000.00	\$77,933,333.00	\$9,338,125.50	\$796,707.16	\$2,479,799.19	\$108,731.18	\$21,381,981.12	\$467,607.73

	FY23	FY24	Incr/(Decr)
State Valuation by Member Municipality Section 4B)	\$1,203,016,667.00	\$1,280,950,000.00	\$77,933,333.00
Member Municipality:			
Frankfort	\$92,516,667.00	\$96,650,000.00	\$4,133,333.00
Hampden	\$703,500,000.00	\$748,683,333.00	\$45,183,333.00
Newburgh	\$120,316,667.00	\$131,000,000.00	\$10,683,333.00
Winterport	\$286,683,333.00	\$304,616,667.00	\$17,933,334.00
Oct 1 Subsidizable Pupil Average (Section 4A)	2,199.50	2,194.00	(5.50)
Member Municipality: Subsidizable by Member Town	2,184.50	2,175.50	(9.00)
Frankfort	166.00	168.50	2.50
Hampden	1,230.00	1,228.50	(1.50)
Newburgh	236.50	238.50	2.00
Winterport	552.00	540.00	(12.00)

State Share vs Local Share		
Local Share %	29.14%	70.86%
State Share %	30.54%	69.46%

Mil Rate	
FY24	7.29%
FY23	7.10%
FY22	7.26%
FY21	8.18%
FY20	8.28%

* The State refinanced the debt service bond in late FY21 which resulted in lower interest rates. There was no interest payable in Nov '22 due to the refinance. The FY24 budget includes an interest payment of \$130,096.39 in Nov '23. Frankfort's interest rate has decreased in FY24.